

HB 109 -- LINKED DEPOSITS

Currently, the State Treasurer cannot, after December 31, 2015, invest in any linked deposit the value of which is to be lent to a recipient other than an eligible water supply system or an eligible student borrower or, after January 1, 2020, invest in any linked deposit the value of which is to be lent to any new eligible facility borrower. This bill repeals these provisions allowing the State Treasurer to invest in these deposits after those dates.